## AMENDED NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.176713 per \$100 valuation has been proposed by the governing body of CITY OF OYSTER CREEK.

PROPOSED TAX RATE \$0.176713 per \$100 NO-NEW-REVENUE TAX RATE \$0.176713 per \$100 VOTER-APPROVAL TAX RATE \$0.465887 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for CITY OF OYSTER CREEK from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that CITY OF OYSTER CREEK may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that CITY OF OYSTER CREEK is not proposing to increase property taxes for the 2023 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 21, 2023 AT 6:00PM AT the Council Room at the Oyster Creek City Hall, 3210 FM 523, Oyster Creek, Texas 77541.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CITY OF OYSTER CREEK is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of CITY OF OYSTER CREEK at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: James Dvorak Micah Blaylock

Lonnie Carr Jr. Harold Vandergrifft

Johnny Romero

**AGAINST the proposal:** None

**PRESENT** and not Justin Mills

voting:

**ABSENT:** None

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF OYSTER CREEK last year to the taxes proposed to be imposed on the average residence homestead by CITY OF OYSTER CREEK this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.217576	\$0.176713	decrease of -0.040863, or -18.78%
Average homestead taxable value	\$103,491	\$111,002	increase of 7,511, or 7.26%
Tax on average homestead	\$225.17	\$196.15	decrease of -29.02, or - 12.89%
Total tax levy on all properties	\$393,567	\$393,707	increase of 140, or 0.04%

For assistance with tax calculations, please contact the tax assessor for CITY OF OYSTER CREEK at (979) 864-1320 or taxoffice@brazoriacountytx.gov, or visit https://www.brazoriacountytx.gov/departments/tax-office for more information.